



Scotia
INVESTMENTS

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MEDIA RELEASE

CKF Inc. invests in BC manufacturing facility transitions and equipment for planned growth

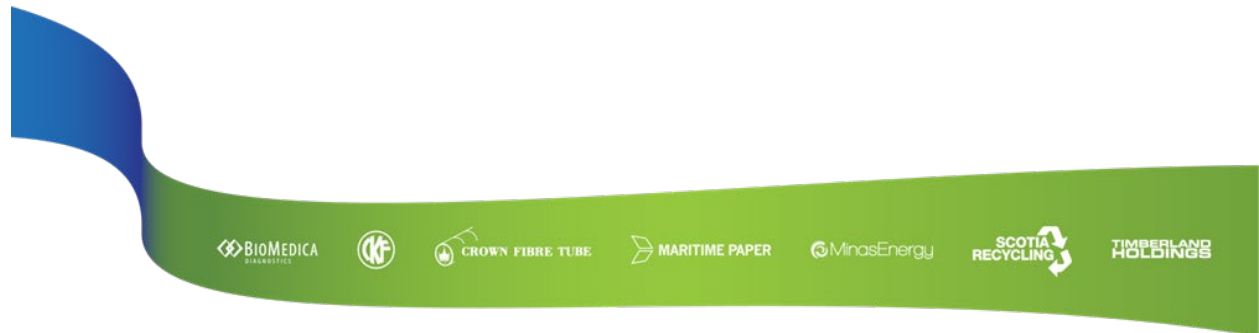
(March 12, 2024. Hantsport, NS) CKF Inc. is pleased to announce its investment in transitioning the manufacturing operations of its rPET facility in Delta, BC and the CKF Packright rPET facility with the sister company CKF foam manufacturing facility in Langley, BC., creating an rPET Centre of Excellence – West. The Packright facility is located near the CKF facility in Langley.

Over the course of the next 12-14 months, the full teams of both operations will move, along with the existing major production equipment, to the CKF Langley facility.

To support this transformation, additional investment will be made in rPET production capacity to be installed at CKF Langley in approximately May of this year.

All hourly and salaried employees of the CKF Delta facility, along with the facility's manufacturing equipment, will move in approximately September – October of this year (2024). All hourly and salaried employees and manufacturing equipment at the CKF Packright facility will then integrate in approximately April – June of 2025. The combined CKF Langley facilities will employ approximately 300 hourly and salaried people.

“Once the transition is complete, the company will have invested significant additional funds in move logistics related to this transformation,” says Ian Anderson, President, CKF. “Langley will be producing a full range of thermoformed rPET products, ensuring the company continues to meet the growing needs of its customers,” he says. As enhanced regulations and customer needs around single use plastics shift, this move also ensures the company continues to grow competitively to meet market demand.



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CKF Media Release (cont'd)

The Human Resources team will work closely to support employees and teams across all facilities through an orderly transition process, with plans to provide regular, scheduled progress updates.

“In the meantime, the CKF team remains focused on business as usual,” says Anderson, “This is an exciting time as we build on our strengths and a collaborative renewed strategic direction for the company,” he says.

About CKF Inc.

CKF Inc. is a diversified Canadian-owned manufacturer that proudly offers a wide range of moulded pulp, foam, and rPET products to meet the specific demands of retail consumers, food service operators and the packaging industry. CKF is a member of the **Scotia Investments** Family of Companies, whose core values include long-term stewardship, environmental integrity, and community well-being. R.A. Jodrey established Canadian Keyes Fibre Company Limited in the summer of 1933, during the worst of the Great Depression years. The Company began with a single plant in Hantsport, NS, manufacturing pie plates and cake circles for bakeries.

CKF has experienced uninterrupted growth since its establishment and now operates six facilities in Canada—Hantsport, NS., Rexdale, Ont., four in BC: three in Langley and one in Delta, and two in the US in Clinton, IA and El Paso, TX—employing over 950 people. Nationally recognized brand Royal Chinet® is one of CKF’s best known products and stands as a symbol for many Canadians —of family, friends, and joyous occasions. In 2022, CKF’s acquisition of Packright, Langley BC, deepened the company’s ability to manufacture clear and coloured thermoformed rPET for the agricultural, produce, confectionary and deli sectors.

About Scotia Investments Ltd.

The Scotia Investments Family of Companies (SIL) is headquartered in Bedford, Nova Scotia, and owned by descendants of the late Nova Scotia industrialist, Roy A Jodrey, including the Bishop, Brotz, Jodrey, and Langille Families. SIL is diversely invested in manufacturing, energy, innovative health, and environmental sectors in six Provinces of Canada, and has approximately 1500 employees. Current member companies include BioMedica Diagnostics Inc., CKF Inc., Crown Fibre Tube Inc., Maritime Paper Products Limited Partnership, Minas Basin Pulp and Power Company Limited, Scotia Recycling Limited, and Timberland Holdings (2010) Limited. As part of the ongoing legacy of the founder and the core values held by the shareholding family, the company continues to invest in growth opportunities and organizations whose employees and customers value leading-edge sustainable products, long-term stewardship, environmental integrity, and community well-being.

Contact Information

CKF, Inc.

Krista Mills

Vice President, Supply Chain

kmills@ckfinc.com